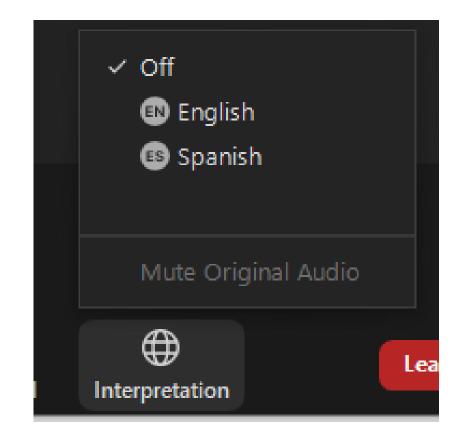
The City of San Antonio Small Business Construction Support Grant Program

Application will open Monday June 17th

Bilingual Session - Audio Instructions

- In your meeting/webinar controls, click "Interpretation"
- 2. Click the language that you would like to hear
- 3. (Optional) To only hear the Interpreted language, click "Mute Original Audio".

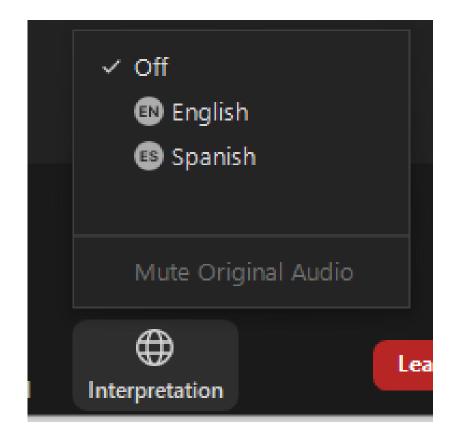
Language Options: English & Spanish



Sesión Bilingüe - Instrucciones de Audio

Escuche en Español

- En los controles de la reunión o el seminario web, haga clic en Interpretación.
- Haga clic en el idioma que desee escuchar: ESPAÑOL.
- Para escuchar solo el idioma interpretado, haga clic en Silenciar audio original, esto es opcional.



Welcome



Liliane SpenléDirector of Compliance & GRant Administration

Welcome



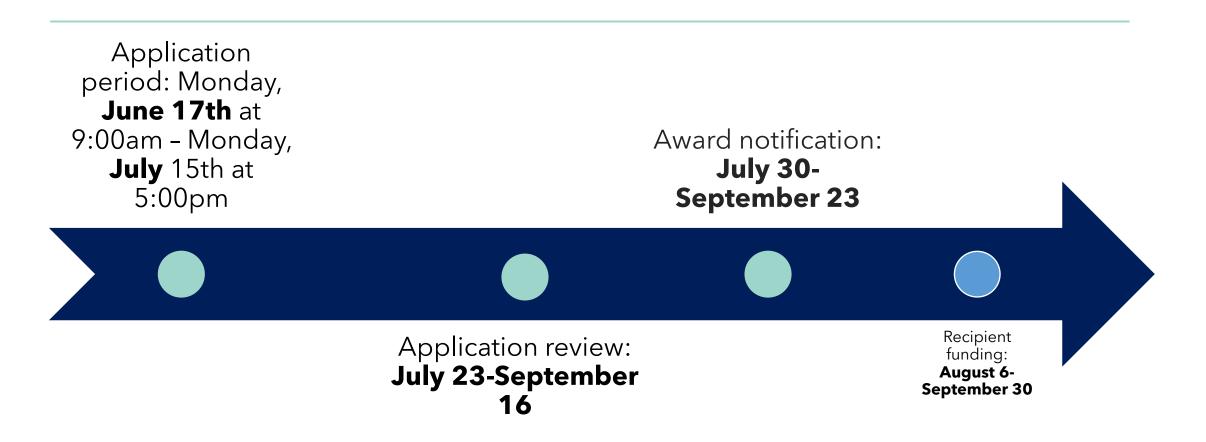
Ana Bradshaw

Economic Development Assistant Director The City of San Antonio, Economic Development Dept.

Small Business Fund Overview & Goals

- \$1.45 million in funding to micro and small businesses who have been impacted by City- initiated construction projects that are ongoing as of 2/1/24 and have been under construction for at least 12 months and impact at least 10 businesses.
- Grants ranging from \$5,000 to \$35,000.
- All completed applications will be reviewed based on stated and verified business information

Key Dates & Application Process Timeline



Grant Awards & Limitations

- Funds must be used for business-related expenses, including payroll/healthcare benefits, contract labor, working capital, business rent or mortgage payments for business property, supplier payments, machinery and equipment, critical operating expenses, utility payments for business locations (does not include personal residence).
- Award amount is based on reduction in net income between 2023 and 2022

Program Qualifications

All applications will be reviewed based on stated and verified business information.

- Be a retail or service business that requires customer foot traffic for operations.
- Gross sales in 2022 must be at least \$10,000
- 2022 <u>net profit/loss must be at least \$5,000 greater than 2023 net profit/loss</u>
- Operating prior to January 1, 2022
- Be currently in operation, not have filed for bankruptcy at time of application, and in good standing with TX Comptroller's office, if applicable

Program Qualifications

All applications will be reviewed based on stated and verified business information.

- Be located within an eligible construction zone and remain for one year from date of grant award
- Meet the SBA size standard for a small business
- Must be majority owner of the business, or equal share owner with a partner.
- Non-profits, franchisors, gambling, sexually oriented businesses, payday and auto loan providers, liquor/tobacco/CBD/vape shops and businesses in which a City employee has a financial interest are prohibited. (See website for NAICS list)

Documents Required List

- Current driver's license or government-issued photo ID
- Proof of business registration with Bexar County or TX Secretary of State
- Q1 2024 Form 941or Q1 2024 payroll report to verify number of employees
- Business utility bill (water, gas, electric) or lease
- 2022 and 2023 filed business tax return
- Most recent business bank statement
- LLC, Corporations and partnerships will also submit a grant resolution. Temaplate provided in application.

Scoring Methodology

Grant funds will not be awarded on a first-come, first-served basis. Applications will be assessed and scored based on the four components below. The maximum score is 100. Applications with the highest scores will be reviewed, approved, notified and funded first, if eligible.

- Construction project duration
- Prior assistance received
- Net loss
- Time in Business relative to duration of construction project
- Income score on equity atlas

Application Process

- Online application at www.cosaconstructiongrant2024.com
- Applications take 30-60 minutes to complete
- Applicants will have the ability to save their progress during the application period
- All proper documentation must be uploaded for an application to be considered complete

Questions?

cosaconstructiongrant2024.com

800-923-9551

sbgrants@liftfund.com

For application assistance

Contact a community partner

Visit www.COSAconstructionimpactgrant.com/partners

for more info

Additional Resources

Capital

 LiftFund Loans: <u>www.liftfund.com/loan-offerings</u>

Business Support

- Business consultations and guidance
- Resources <u>www.liftfund.com/resources</u>
- Business Resource Hub <u>www.liftfund.com/business-</u> <u>support</u>

Virtual Events

 Workshops and training sessions: www.liftfund.com/events

Website & FAQs

Details can be found on the website, including:

- Eligibility criteria
- Required documents
- Scoring methodology
- Program timeline
- Frequently asked questions

Let's visit the website!

Q&A Session

www.cosaconstructiongrant2024.com